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Assemblin Norway reinforces its expertise

Assemblin's Norwegian operation has acquired electrical contractor Wennevolds Electro AS, thereby strengthening the company's capacity and market position also as an electrical installer.

Wennevolds Electro AS has in the region of 35 employees and an annual turnover of approximately NOK 117 million. Focusing on medium-sized projects in the Oslo and Östland areas, the company is highly skilled in electrical engineering.

"Even if we already have the engineering capacity, until now we have been too small to take on major projects. Therefore, for some time we have been seeking an established electrical engineering business that can offer us the capacity and clout we are looking for. Wennevolds Electro is a reputable business that fits Assemblin well both in terms of competence and culture. We are pleased to welcome our new employees, customers and suppliers," says Torkil Skancke Hansen, business area manager and President of Assemblin in Norway.

Knut Wennevold, President of Wennevolds Electro, will play a central role in Assemblin Norway as head of the electrical business.

"This deal is positive for both parties. In our discussions with Assemblin we were able to confirm that we share the same focus on people, relationships, quality and development. We also complement each other organisationally; Wennevolds Electro is strong on the project side, while Assemblin Norway has a robust service organisation. Together we will become a stronger supplier," says Knut Wennevold.

The acquisition was completed on 2 July and is subject to formal approval from the competition authority. Wennevolds Electro will be moving to Assemblin's premises in Oslo.

"This will provide a good complement to our Norwegian operations. Together we will become a more robust and competitive player in the electrical sector, strengthening our position in the Norwegian market," says Mats Johansson, president and CEO of Assemblin.

For further information, please contact:

Torkil Skancke Hansen, Business Area Manager and President of Assemblin's Norwegian operations, on +47 97 57 75 54, or Åsvor Brynnel, Communication and Sustainability Manager at Assemblin, on +46 10 472 60 00.

About Assemblin

Assemblin is a complete installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for electricity, heating, sanitation, ventilation and automation in offices, arenas, shopping centres, industries and private homes. Our strength is that we combine the personal presence of a local company with the strength of a multidisciplinary group. Our turnover is SEK 8.2 billion and we have 5,700 employees in 100 locations in the Nordic region.

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