

Assemblin

Assemblin divests subsidiary KP Svets in Sweden

Assemblin H&S has divested KP Svets with 12 employees and annual sales corresponding to about SEK 20 million.

KP Svets AB is a specialised welding business in Uppsala, focusing on metalworking operations. In addition to Assemblin H&S, customers include manufacturing companies, property owners and private individuals.

Although the company was acquired in 2019 as part of a larger business, Assemblin H&S decided to divest KP Svets with the purpose of streamlining its operations. The business was sold to two KP Svets employees who will continue to run the operations.

“KP Svets has stable operations and a good reputation in the market, however, the decision to divest the welding operations allows us to focus fully on our installation and service operations. We are very pleased that ownership will be transferred to two of the current employees, safeguarding commitment and favourable development of the operations,” says Andreas Aristiadis, EVP and Business Area Manager of Assemblin H&S.

For more information, contact:

Andreas Aristiadis, EVP and Business Area Manager, Assemblin H&S,
andreas.aristiadis@assemblin.se, +46 10 475 20 12

Åsvor Brynnel, Head of Communications and Sustainability at Assemblin,
asvor.brynnel@assemblin.se, +46 70 600 73 21

About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden and Norway. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration in some 100 locations and are supported by a strong organisation. Read more at assemblin.se.

About Assemblin Caverion Group

Assemblin Caverion Group is the leading northern European technical service and installation provider. The Group employs about 20,000 skilled professionals in nine countries, sharing a passion for smart and sustainable solutions. We deliver installations and technical services and solutions along the full lifecycle of the built environment, supporting our customers and their increasing demand for energy-efficiency, sustainability and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin and Caverion. Our total revenue amounts to SEK 41 billion/EUR 3.6 billion. Read more at assemblincaverion.com.