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Assemblin Norway strengthens its position northwest of Oslo

Assemblin Norway is strengthening its position in the Eastern Norway region (in Viken County) through its acquisition of the heating and sanitation company Hemsedal VVS AS. The firm has 12 employees and annual sales of approximately NOK 35 million.

Founded in 2000, Hemsedal VVS AS is a well-established installation company providing water, heating and energy infrastructure to its customers. Hemsedal VVS takes on both contract projects and service assignments, having carved out a specialist niche in the holiday home sector. Its customers include a number of construction firms and cabin providers.

“Assemblin has a strong foothold in the Oslo market, as well as to the south of the city, but since 2019 we have been focusing on boosting our presence to the north of the capital. The acquisition of Hemsedal VVS is therefore a great complement to our strategy for growth. It is a well-run, profitable company with a culture that very much mirrors our own. Their market conditions differ from the Oslo market, which can be more sensitive to economic downturns. This will offer us increased stability. This acquisition will strengthen us both financially and in terms of expertise,” says Torkil Skancke-Hansson, CEO and Head of the Assemblin Norway Business Area.

“A robust operator like Assemblin backing us completely opens up the field and will present a whole host of opportunities for us to take on bigger projects. We are convinced that Assemblin will be a great custodian of the company, bringing us assurance, expertise and opportunities for development that we currently lack,” says Håkon Albjerck, Manager at Hemsedal VVS.

For more information about Hemsedal VVS, please visit www.hemsedalvvs.no.

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About Assemblin

Assemblin is a complete installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. Through close and local partnerships and a strong organisation we make that happen. We have a turnover of SEK 10 billion and approximately 5,900 dedicated employees at around 100 locations in the Nordics. Find out more at assemblin.com.

Assemblin Financing AB (publ)

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