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Acquisition expands Assemblin's electrical engineering operations in Turku, Finland

Assemblin in Finland is acquiring the operations of electrical engineering company Sähköpalvelu J. Vainionpää Oy. With the acquisition, Assemblin is strengthening its position in Turku, expanding the current installation operations with additional electrical engineering expertise and approximately SEK 15 million in annual sales.

Sähköpalvelu J. Vainionpää Oy ("Sähköpalvelu J. Vainionpää"), which was founded in 1992, employs ten electricians and operates mainly in Turku and its environs in south-western Finland. The company has annual sales of approximately SEK 15 million and works predominantly with electrical contracting in new production. Its customers include several construction and service companies such as YIT and Lehto.

"We have worked together with Sähköpalvelu J. Vainionpää previously and know the company well. It is a highly competent company that superbly complements and strengthens our operations in Turku. There are also great cultural similarities between Sähköpalvelu J. Vainionpää and Assemblin, in particular our considerable focus on quality, customers and employees. We are very happy to now be able to develop our operations together," says Jukka Jäppinen, CEO of Assemblin Oy.

For further information on Sähköpalvelu J. Vainionpää, please see www.vainionpaaoy.fi

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About Assemblin

Assemblin is an end-to-end installation and service partner with operations in Sweden, Norway and Finland. We design, install and maintain technical systems and solutions for air, water and energy. Our vision is to create smart and sustainable installations that make buildings work and people feel comfortable. We make this possible through close local collaboration and are supported by a strong organisation. We have annual sales of SEK 10 billion and about 6,300 dedicated employees at more than 100 locations in the Nordic region. Read more at assemblin.com.

Assemblin Group AB

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